

Notice

to the holders of the following securities. Following the public tender offer launched by Poste Italiane S.p.A. (ISIN: IT0003796171, hereinafter, "Poste Italiane") on Telecom Italia S.p.A. shares (ISIN IT0005712671, hereinafter "TIM"), Poste Italiane announced on 15 September 2026 that the Offer has become fully effective.

Taking this into account, the Issuer, pursuant to the provisions of the relevant terms and conditions of the securities, has determined and hereby notifies through this notice the substitution of the underlying TIM with Poste Italiane shares (ISIN: IT0003796171) as the new Underlying of the securities. Considering this change, any reference to TIM contained in the Final Terms shall be understood to refer to Poste Italiane.

Consequently, as of the date of this notice, by applying the R-factor equal to 3.41007966 (as set by the relevant Futures Exchange with effective date 17 September 2026), the Strike prices and the Ratios of the securities shall be understood as modified by the Offeror in its capacity as Calculation Agent, with the following updated values. The reference currency is EUR. All other terms and conditions of the Final Terms remain unchanged.

Warrants:

ISIN	Strike Price old	Strike Price new	Ratio old	Ratio new
DE000BB6REC4	10	34.1	1	0.2932
DE000BB6RED2	8	27.28	1	0.2932
DE000BB56E96	8	27.28	1	0.2932
DE000BB56FA2	8	27.28	1	0.2932
DE000BB6KCZ4	7	23.87	1	0.2932
DE000BB57BC5	8	27.28	1	0.2932
DE000BB3YW69	6	20.46	0.1	0.0293
DE000BB57BB7	10	34.1	1	0.2932
DE000BB6REE0	8	27.28	1	0.2932
DE000BB57BD3	8	27.28	1	0.2932
DE000BB56FD6	8	27.28	1	0.2932
DE000BB6UCX8	6	20.46	1	0.2932
DE000BB56FC8	8	27.28	1	0.2932

Frankfurt am Main and Paris, 18 September 2026

Issuer

BNP Paribas Emissions- und Handelsgesellschaft mbH

Offeror

BNP PARIBAS Financial Markets S.N.C.